



ALPHONSA COLLEGE

Palai, Kottayam

Reaccredited to A Grade by NAAC with CGPA 3.24

POLICY ON RESOURCE MOBILIZATION

Alphonsa College Pala has a transparent and well planned financial management system. The resource mobilization policy of the college covers the generation of resources and its effective mobilization. The managing board, College administration council, infrastructure planning committee and College council together coordinates and monitors optimal utilization of resources. College administration council and infrastructure planning committee plans the effective utilization of management funds. Funds from Government, Non-Government agencies, Philanthropists and individuals are effectively utilized. Requirements, sanction and its utilization are coordinated by College Council and College administration committee.

Scope

The Resource Mobilization Policy encompasses the following:

1. **Identifying Income Resources:** Alphonsa College Pala is a Grant -in-Aid college, recognized by UGC 2f and 12 B. College also runs self financing courses. The income resources include the following;
 - a. Students Fees
 - b. Grants from Government sources: State Government towards the salary to Aided section (teaching and non-teaching staff), Various State and Central Government agencies: towards student support, activities of NCC, NSS , other clubs, etc
 - c. College also receives funds from UGC, DST FIST, RUSA, KSCSTE etc for specific projects. IQAC and College council identify the research

projects and funding from these agencies and appoint various faculty coordinators for these projects.

- d. Grants from philanthropists/ NGOs/ individuals towards charity activities, organization of seminars/ workshops, scholarships and other specific projects for the improvement of teaching learning resources.
- e. Contribution from Alumni- received through the registered Alumni association.
- f. Overhead from research grants- The allowable overheads from research grants are also contributed towards the resources.
- g. PTA

2. **Planning Infrastructural requirements:** College administration council together with college council and IQAC identify the building and basic infrastructural requirements in terms of financial load and time needed to operate the approved project effectively.

3. **Division of resources-**the resources are utilized under the following heads

- a. Salary
- b. New infrastructure development
- c. Infrastructure augmentation
- d. Library
- e. Laboratory equipments
- f. Maintenance
- g. Student support (Scholarships and freeships)
- h. Extension activities
- i. Academic, sports and cultural activities

4. **Planning**

The College administration committee together with the college council, Purchase committee and library committee plans the budget allocations and submits them to the Managing Board. The Managing Board reviews the proposals and takes the decisions.

5. **Audit:** All the accounts of the college are audited internally and externally.
- a. Internal audit is conducted annually by an internal audit committee appointed by College administration council.
 - b. External audit:
 - i. The Management has appointed a Chartered Accountant as the external auditor of the Management accounts. The statutory financial audit of all accounts of the College is conducted after the end of the financial year.
 - ii. Annual auditing by Directorate of Collegiate Education (DCE)-Audit team from DCE inspects the financial documents and audits the accounts of Government/ UGC funded grants.
 - iii. The Government Audit to check the admissibility of expenditure as per the pattern of assistance is carried out periodically by the Directorate of Higher Education.